

Buchs SG, March, 22nd. 2024

Subject: Important message from Alvier AG PM-Technology

Dear customers and business partners,

It is with regret that we inform you today of the following important decision: After more than 35 years of successful and formative development and manufacturing of tools for the PM industry, Alvier AG PM-Technology announces the discontinuation of its business activities as of June 30, 2024, due to the ongoing economic challenges in the global market.

Despite exploring various options and alternative pathways to achieve financial viability for Alvier AG PM-Technology and to meet Höganäs' strategic goals, it has become evident that Alvier AG PM-Technology current direction does not align with Höganäs' strategic objectives. This, combined with the challenging market conditions and the financial pressures Alvier AG PM Technology faces, has led Höganäs to this outcome.

This decision to close Alvier AG PM-Technology was taken after careful consideration of all options and considering the long-term prospects. We are also aware that this news will be challenging for you, our valued customers and business partners, and apologize for any inconvenience caused.

In the coming weeks, we will take all necessary steps to ensure a smooth transition and assist you with any questions or concerns you may have. We are committed to fulfilling all outstanding orders and obligations to the best of our ability and are available to discuss individual solutions.

We would like to sincerely thank you for your longstanding trust in Alvier AG PM-Technology and the successful partnership we have been able to build over the years.

Yours sincerely
Alvier AG PM-Technology



Thomas Bühler
CEO – Alvier AG